

# ANDREW B. BEKKEVOLD

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## EDUCATION

### THE WHARTON SCHOOL, UNIVERSITY OF PENNSYLVANIA

Philadelphia, PA

*Master of Business Administration Candidate; Majors in Real Estate & Management*

2020-2022

- Real Estate Club - SVP of Prof. Engagement | Ski & Snowboard Club - CFO | Real Estate Disruptions - Teaching Assistant

### CORNELL UNIVERSITY - SCHOOL OF HOTEL ADMINISTRATION

Ithaca, NY

*Bachelor of Science; Concentration in Finance & Accounting and Minor in Real Estate - GPA: 3.60*

2008-2012

- Hunter R. Rawlings III Presidential Research Scholar; assisted two professors in researching and writing book chapters
- Delta Chi Fraternity - Executive Board, Alumni Relations Chair | Alpha Kappa Psi Professional Business Fraternity

## EXPERIENCE

### HINES

New York, NY

#### Summer Development Associate

Summer 2021

555 Greenwich + 345 Hudson Development (270K SF ground up office; interconnects with existing 345H; 1.2M SF combined office)

- Actively participated in GMP negotiation process between Hines and AECOM Tishman, JV partner meetings with Trinity Wall St. and Norges, project design meetings with COOKFOX Architects, and leasing & marketing sessions with CBRE and Gensler
- Formulated and presented to management various leasing strategies and occupancy scenarios which were sent to major tenant reps.
- Led Hines' response to two tenant leasing RFPs; ran financial model used by JV and leasing brokers to determine economic terms of leases; coordinated with property mgmt., construction mgmt., leasing brokers, and JV partners in developing RFP responses

#### New Business Opportunity / Strategic Initiative

- Researched and presented strategy to reposition antiquated Manhattan office stock to Senior MD who utilized presentation to pitch potential new business opportunities to Hines East Region Senior Leadership

### SL GREEN REALTY CORP.

New York, NY

#### Vice President of Corporate Finance

2019-2020

#### Finance Associate

2015-2019

#### Senior Financial Analyst

2014-2015

- Promoted to VP after serving as sole associate to C-Suite; managed three direct reports; responsible for all complex corporate financial modeling and strategic scenario analyses; created annual budget and assisted executive team in setting public earnings guidance; formally presented earnings, liquidity, financial ratios weekly to C-Suite; supported CFO in all investor relations matters
- Selected as a 2019 "Real Estate Rising Star" by *Crain's New York Business*, a highly selective process
- Led cross-functional team during COVID-19 crisis in raising \$1B of liquidity via asset sales and stringent cash management, ensuring financial stability and continued dividend payments; presented to Board financial status of Company on weekly basis
- Built five-year three statement corporate projection model, unprecedented in sector (REITs typically disclose only one-year of projections); CEO presented model at 2019 Investor Conference; led to 5% increase in share price
- Relationship manager to credit-rating agencies; secured investment grade ratings from S&P, Moody's, and Fitch; reduced corporate cost of capital and gained access to investment grade bond market
- Point contact to investment banks and corporate lenders; worked with banks in analyzing numerous confidential strategic alternatives including large-scale real estate portfolio acquisitions/dispositions and corporate M&A opportunities

#### Evaluated and recommended course of action to executive team and Board on following select transactions prior to execution:

- Construction and implementation of \$3.0B Share Repurchase Program designed to close gap between share price and private market value of assets; met with investment bankers, 1:1 with execs., and assisted in presentation to Board for plan approval
- Development of strategic financial plan to acquire 11 Madison Ave. (\$2.6B; largest single building transaction in NYC) and fund complex transaction (\$1.4B permanent financing; \$1.7B of tactical asset sales and refinancing) without impacting earnings or credit ratings; transaction received favorable media coverage, incl. *The Wall Street Journal*; produced investor relations materials
- Refinancing and expansion of corporate credit facility by \$1.0B to \$3.0B total facility size; issuance of \$1.1B of unsecured notes

### BANK OF AMERICA MERRILL LYNCH

New York, NY

#### Analyst - Investment Banking Division, Financial Institutions Group

2012-2014

- Ranked in top quartile of FIG analyst class for two consecutive years; offered Senior Analyst promotion after second year

## ADDITIONAL INFORMATION

- Philanthropy:** Former Vice Chairman of Habitat for Humanity NYC Young Professionals Board (re-launched defunct Habitat NYC Young Prof. Board: ~850+ general members); Global Village Team Leader (constructed two homes for two impoverished families in El Salvador, May 2019 and Dominican Republic, February 2018)
- Prior Experience:** English Instructor (Seoul, South Korea); Founder and CEO of not-for-profit coffee company (Miami, FL)
- Dual National:** USA and Switzerland
- Interests:** International travel, growing orchids, college football, skiing, hiking, and road cycling