

JASON GREEN, CFA

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EDUCATION

THE WHARTON SCHOOL, UNIVERSITY OF PENNSYLVANIA

Philadelphia, PA

Master of Business Administration Candidate, Major in Finance & Real Estate

2020-2022

- Leadership: Teaching Assistant for FNCE721 Real Estate Investments (rewrote case study), Board Member of Real Estate Club (CFO), Board Member of Jewish Association of MBAs
- Membership: Investment Management Club, Private Equity and Venture Capital Club, Basketball Club, Boxing Club, Golf Club
- Relevant Courses: Advanced Real Estate Investments, Real Estate Development, Valuations, Central Banks, Macroeconomic Policy and Financial Markets, Acquisitions and Buyouts

UNIVERSITY OF MIAMI

Coral Gables, FL

Bachelor of Business Administration, Major in Finance, Minor in Mathematics

2011-2014

- Awards & Recognition: *cum laude* (3.7/4.0), SAE Inner Circle Class of 2013, Order of Omega
- Leadership: President, Florida Alpha Chapter of Sigma Alpha Epsilon; Portfolio Manager, Student Managed Investment Fund; Executive Board, University of Miami Special Olympics

EXPERIENCE

TA REALTY (\$10bn AUM Real Estate Private Equity Firm)

Boston, MA

Summer Associate

2021

- Prepared detailed cash flow projections and preliminary investment memorandum utilizing ARGUS Enterprise and Excel for one Austin multifamily asset, three Denver industrial assets, one Denver multifamily asset and one Salt Lake City industrial asset.
- Created and presented to Senior Partners an analysis of domestic migration with an emphasis on identifying commercial real estate markets positioned to outperform and underperform over the next five to ten years.
- Developed a marketing plan with 500 potential investors for future value-add funds by utilizing Preqin and eVestment databases and ranking investors by probability of investment.

EVERCORE ISI

New York, NY

Vice President, Real Estate Equity Research

2018-2020

- Received accelerated promotion to Vice President with lead sector coverage responsibilities.
- Obtained multiple broker votes from clients identifying my research as valuable to their investment decisions.
- Led coverage and analysis of the Office, Industrial, and Single-Family Rental sectors, consisting of 16 companies including 11 Office Real Estate Investment Trusts (REITs), two Industrial REITs, two Single Family REITs, and a Commercial Real Estate Services firm by determining price targets and stock ratings, and advising clients on long and short investment opportunities.
- Built three-statement financial models projecting quarterly Net Operating Income, Funds From Operations, and Adjusted Funds From Operations, and determined intrinsic value with Net Asset Value, Discounted Cash Flow, and AFFO Multiple methodologies.
- #2 Ranked II Real Estate team in 2019 and 2020.

Selected Investment Recommendations and Notable Research

- **Corporate Office Properties (OFC):** Pitched OFC as the top long Office REIT idea as Covid developed in the US on thesis of stable underlying tenants and a discounted valuation. OFC outperformed the RMZ by 4.7% over the next four months.
- **Invitation Homes (INVH):** Established an Outperform rating in March 2020 on thesis of a discounted implied price per home value relative to housing supply and market prices. INVH outperformed the RMZ by 24.6% over the next four months.
- **Prologis (PLD):** Established an Outperform rating in March 2020 on thesis that industrial real estate would benefit from lockdowns and PLD's diversified portfolio would minimize regional stresses. PLD outperformed the RMZ by 16.2% over the next four months.
- Conceptualized and published an analysis of stock price implied per square foot values of NYC Office REITs in May 2020 which was the most read fundamental research report at Evercore ISI for the week.

Associate, Real Estate Equity Research

2016-2018

- Served as the sole Associate assisting four Analysts in covering 60+ REITs.
- Initiated coverage of CBRE, expanding the team's industry focus to include the Commercial Real Estate Services sector.

PRICewaterhouseCOOPERS LLP

Boston, MA

Associate, Valuations

2014-2016

- Conducted value measurement analyses and provided valuation advisory services and opinions.

ADDITIONAL INFORMATION

- *Technical Skills:* ARGUS, Bloomberg, CapIQ, Factset, Microsoft Excel.
- *Certifications & Licenses:* Chartered Financial Analyst (CFA), Series 7, 63, & 87.
- *Interests:* Basketball, football, golf, macroeconomics, markets, personal investing, running, reading non-fiction.