

# AJIBOLA JOSHUA AJAYI, CFA

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## EDUCATION

### THE WHARTON SCHOOL, UNIVERSITY OF PENNSYLVANIA

Philadelphia, PA

*Master of Business Administration Candidate; Major in Finance*

2023-2025

- Awards and Recognition: Recipient of Emerging Economy Scholarship for professional, leadership and academic excellence
- Clubs: Real Estate, Private Equity & Venture Capital, Impact Investment Partner, Road Runners and Triathletes
- GRE: 330 (92<sup>nd</sup> percentile)

### UNIVERSITY OF ESSEX

Colchester, United Kingdom

*Master of Science; Majors in Accounting and Financial Economics*

2014-2015

- Awards and Recognition: Achieved top distinction in “Topics in Financial Economics”; Recipient of Merit Scholarship for academic excellence and leadership development

### COVENANT UNIVERSITY

Ogun State, Nigeria

*Bachelor of Science; Majors in Banking and Finance*

2008-2012

- Awards and Recognition: Ranked 1 among a class of 72 students; Recipient of Vice Chancellor's Scholar Award for academic excellence and contributions to university community

## PROFESSIONAL EXPERIENCE

ADENIA PARTNERS – *leading private equity firm specializing in buyout and growth investments in Africa*

Lagos, Nigeria

Pre-MBA Associate

2023

- Led 3-person team in financial due diligence and valuation engagement to initiate \$12M investment in a property development company; consistently briefed senior management on portfolio updates, shaping new investment strategies
- Championed deals commencement to term sheet negotiation and portfolio monitoring and management, resulting in two initiated deals and contributing to 7% growth in firm's portfolio in line with overall strategic objectives

### PRICEWATERHOUSECOOPERS

Lagos, Nigeria

Manager, Deals Advisory

2022-2023

- Spearheaded financial due diligence and model build for a private equity's investment in a hospitality company delivering 10 actionable insights; obtained \$1.5M follow-up project due to positive feedback from initial engagement's output and methodology
- Directed financial modeling, scenario analysis and research for a leading real estate operating and infrastructure firm, facilitating \$7M funding from a financier
- Built and fostered coordination of deal teams and client relationships to increase high-touch client interactions by more than 100% over the period of one year, a key performance measure highly correlated with firm-wide revenue

Senior Associate to Assistant Manager

2019-2022

- Collaborated with 5-person cross-function team to craft comprehensive investor memorandum, valuation and investment teaser, and ancillary documents for a property development company securing \$7M investment from a Pan-African private equity firm
- Developed financial models, due diligence, and valuation for the real estate and industrial goods industry spanning more than \$100M in market capitalization, ensuring risk assessment, data integrity, and alignment with industry benchmarks
- Guided financial due diligence and model review pivotal to IFC's \$20M investment in Daystar Power Group; this investment enabled extensive rollout and installation of solar panels, boosting renewable energy access in businesses

Associate

2017-2019

- Managed a 4-person team on a financial modeling and scenario analysis for a hospitality and real estate development firm resulting in a \$13M funding from a Mauritius based private equity firm.
- Led financial due diligence team for IFC's \$6M investment in Kobo360; navigated through complex logistical data, utilized advanced analytical tools, and engaged in cross-functional collaboration to validate investment viability

ECOBANK CAPITAL - *Pan-African banking conglomerate with operations in over 30 countries*

Lagos, Nigeria

Portfolio Analyst

2016-2017

- Oversaw regular assessments of a loan portfolio with 25+ accounts, using financial analysis and credit reviews; identified potential risks and implemented mitigation strategies, ensuring consistent quality of loan portfolio of bank
- Analyzed and reported on a \$100M+ AUM portfolio focusing on yield and cost evaluations; employed data analytics to recommend optimization strategies, driving a 10% increase in portfolio returns

## ADDITIONAL INFORMATION

- **Certifications:** CFA® charterholder, CFA Institute; Advanced Financial Modeler, FMI Institute.
- **Interests:** Travelling – explored 4+ countries, focusing on African cultures; reading - passionate about biographies; running – participated in local semi-marathons and trail runs and playing Soccer.